09/02/2006 02:48 #2185 P.002 /004

NOTICE OF CONFIDENTIALITY RIGHTS: IF YOU ARE A NATURAL PERSON, YOU MAY REMOVE OR STRIKE ANY OR ALL OF THE FOLLOWING INFORMATION FROM ANY INSTRUMENT THAT TRANSFERS AN INTEREST IN REAL PROPERTY BEFORE IT IS FILED FOR RECORD IN THE PUBLIC RECORDS: YOUR SOCIAL SECURITY NUMBER OR YOUR DRIVER'S LICENSE NUMBER.

Producers 88 (4-89) - Paid Up With 640 Acres Pooling Provision

## PAID UP OIL AND GAS LEASE

(No Surface Use)

THIS LEASE AGREEMENT is made this 28 day of March, 2008, by and between The Hope Harvison Authory Trust. The Hope Harvison Anthony Dynasty Frast. Hope Harvison Authory and John H. Harvison, Trustee, Lessor (whether one or more), whose address is 2916 River Pine Lang, Fort Worth, Texas 76116 and FOUR SEVENS ENERGY CO. LLC 201 Main Street, Suite 1455. Fort Worth, Texas 76102, as Lessoe. All printed portions of this lesse were prepared by the party hereinabove named as Lessee, but all other provisions (moluting the completion of blank spaces) were prepared jointly by Lessor and Lessee.

1. In consideration of a cash bonus in hand paid and the covenants herein contained. Lesser hereby grants, leases and lets exclusively to Lessee the following described land, hereinafter called leased premises:

Block 1, Lot 8, TANGLEWOOD PARK PHASE I, an Addition to the City of Fort Worth, Tarrant County, Texas, being more particularly described by that cartain Plat recorded in Volume 388-99, Page 16, of the Plat Records of Tarrant County, Texas.

in the county of Tarrant, State of TEXAS, containing 6.0387 gross acres, more or less (including any interests therein which Lessor may hereafter acquire by reversion, prescription or otherwise), for the purpose of exploring for, developing, producing and marketing off and gas, along with all hydrocarbon and non hydrocarbon substances produced in association therewith (including geophysical/seismic operations). The term "gas" as used letter includes helium, carbon disorde and their commercial grass, as well as hydrocarbon gases. In addition to the above-described leased premises, and, in consideration of the aforementioned cash bonus, Lessor agrees to execute at Lessor's request any shall strips or parcels of land now or hereafter owned by Lessor which are contiguous or adjacent to the above-described leased premises, and, in consideration of the aforementioned cash bonus, Lessor agrees to execute at Lessor's request any additional or supplemental instruments for a more complete or accurate description of the land so covered. For the purpose of determining the amount of any shut-in royalties hereunder, the number of gross acres above specified shall be deemed correct, whether actually prote or less.

the provisions hereof.

3. Royalties on oil, gas and other substances produced and saved bereunder shall be paid by Lessee to Losser as follows: (a) For oil and other liquid hydrocarbons separated at Lessee's ceparator facilities, the royalty shall be \_\_35\_\_% of such production, to be delivered at Lessee's option to Lessor at the weilhead or to Lessor's credit at the oil purcheser's transportation facilities, provided that Lessee shall have the continuing right to purchase such production at the weilhead market price then prevailing in the same field (or if there is no such price then prevailing in the same field, then in the nearest field in which there is such a prevailing price) for production of similar grade and grady; (b) for gas (including easinghead gas) and all other substances covered hereby, the royalty shall be \_\_25\_\_% of the proceeds realized by Lessee from the sale thereof, less a proportionate part of advancem taxes and production, severance, or other excise taxes and the costs incurred by Lessee in delivering, processing or otherwise marketing such gas or other substances of the provided that Lessee shall have the continuing right to purchase such production at the prevailing wellhead market price paid for production of similar quality in the same field (or if there is no such price then prevailing in the same field, then in the nearest field in which there is such a prevailing price) pursuant to comparable purchase coarrans entered into on the same or nearest preceding date as the date on which Lessee commences its purchases hereunder; and (c) if at the end of the primary term or any time thereafter one or more wells on the leased premises or lands pooled therewith are capable of either producting oil or gas or other substances covered hereby in paying quantities for the purpose of maintaining this lease. If for a period of 90 consecutive days such well or wells are shut-in or production therefrom is not being sold by Lessee, shut well or wells are shut-in or production therefrom is not being s

Lessee's failure to properly pay shut-in royalty shall render Lessee liable for the amount due, but shall not operate to terminate this lease.

4. All shut-in royalty payments under this lease shall be paid or tendered to Lessor's credit in at lessor's address above, or its successors, which shall be Lessor's depository agent for receiving payments regardless of changes in the ownership of said land. All payments or tenders may be made in currency, or by check or by draft and such payments or tenders to Lessor or to the depository by deposit in the US Mails in a starmped envelope addressed to the depository or to the lessor aftire in the constitute proper payment. If the depository should liquidate or be succeeded by mother institution, or for any reason fail or refuse to accept payment hereunder, Lessor shall, at Lessee's request, deliver to Lessee a proper recordable instrument namine another institution as denository security receive payments.

shall constitute proper payment. If the depository should liquidate or be succeeded by mother institution, or for any reason fail or relisse to accept payment hereunder, Lessor shall, all cesses's request, defiver to Lessee a proper recordable instrument naming another institution as depository agent to receive payments.

5. Except as provided for in Paragraph 3, above, if Lessee drills a well which is incapable of producing in paying quantities (hereinafter called "dry hole") on the leased premises or lands pooled therewith, or if all production (whether or not in paying quantities) permanently ceases from any cause, including a revision of unit boundaries pursuant to the provisions of Paragraph 6 or the action of any governmental authority, then in the event this lesse is not otherwise being maintained in force is shall invertheless remain in force it Lessee commences operations for reworking an existing well or for drilling an additional well or for otherwise chaining or restoring production un the leased premises or lands pooled therewith within 90 days after completion of operations on such dry hole or within 90 days after such cessation of all production. If at the end of the primary term, or at any time thereafter, this lesse is not otherwise being maintained in force but Lessee is then engaged in drilling, reworking or any other operations reasonably calculated to obtain or restore production therefrom, this lesse shall remain in force so long as any one or more of such operations are prosecuted with no cessation of more than 90 consecutive days, and if any such operations result in the production of oil or gas or other substances covered hereby, as long thereafter as there is production in paying quantities from the leased premises or lands pooled therewith. After completion of a well capable of producing in paying quantities becaused trainage by any well or wells located on other lands pooled therewith. The model has no opposite the leased premises for nucompensated drainage by any well or wells locat

not pooled therewith. There shall be no covenant to drill exploratory wells or any additional wells except as expressly provided herein.

6. Lesses shall have the right but not the obligation to pool all or any part of the leased premises or interest therein with any other lands or interests, as to any or all depths or content as to any or all substances covered by this lease, either before or after the commencement of production, whenever Lessee deems it necessary or proper to do so in order to prudently develop or operate the leased premises, whether or not similar pooling authority exists with respect to such other lands or interests. The unit formed by such pooling for an oil well which is not a horizontal completion shall not exceed 80 acres plus a maximum acreage tolerance of 10%, and for a gas well or a horizontal completion shall not exceed 80 acres plus a maximum acreage tolerance of 10%, provided that a larger unit may be formed for an oil well or gas well or horizontal completion to conform to any well spuering or density pattern that may be prescribed or permitted by any governmental authority having jurisdiction to do so. For the purpose of the foregoing, the terms "oil well" and "gas well" shall have the maximings prescribed by applicable law or the appropriate governmental authority, or, if no definition is so prescribed, "oil well means a well with an initial gas-oil ratio of 100,000 cubic feet per barrel, based on 24-hour production test conducted under normal producing conditions using standard lease separator facilities or equivalent testing equipment; and the term "horizontal completion" means an oil well in which the horizontal component of the gross completion interval in the reservoir exceeds the vertical component thereof. In exercising its pooling rights herounder, Lessee shall fill e of record a written declaration describing the unit and staing the effective date of pooling. Production, drilling or reworking operations anywhere on a unit which includes all or any part of the leased pr

7. If Lossor owns less than the full mineral estate in all or any part of the lessed premises, the royalties and shut-in royalties payable hereunder for any well on any part of the lessed premises or lands pooled therewith shall be reduced to the proportion that Lessor's interest in such part of the lessed premises bears to the full mineral estate in such part of the lessed premises.

8. The interest of either Lessor or Lessee hereunder may be assigned, devised or otherwise transferred in whole or in part, by area and/or by depth or zone, and the rights and obligations of the parties hereunder shall extend to their respective heirs, devisees, executors, administrators, successors and assigns. No change in Lesser's ownership shall have the effect of reducing the rights or enlarging the obligations of Lessee hereunder, and no change in ownership thall be binding on Lessee until (6 days after Lessee has been furnished the original or certified or duly authenticated copies of the documents establishing such change of ownership to the satisfaction of Lessee or until Lessor has satisfied the notification requirements contained in Lessee's usual form of division order. In the event of the death of any person entitled to shut-in royalties hereunder, Lessee may pay or tender such shut-in trovalties to the credit of decedent's estate in the depository designated above. If at any time two or more persons are control of shut-in royalties hereunder, Lessee may pay or tender such shut-in royalties to such persons or to their credit in the depository element jointly or soparately in proportion to the interest which each owns. If Lessee transfers its interest she that the proportion of the interest shut-in the expect of the transferred interest, and failure of the transferre to satisfy such obligations with respect to the transferred interest shall not affect the rights of Lessee with respect to any interest not so transferred. If Lessee transfers a full or undivided interest in all or any portion of the area covered by this lesse, the obligation to pay or tender shut-in royalties hercunder shall be divided between Lessee and the transferce in proportion to the net acreage interest in this lesse then held by ceach.

1

- 9. Lessee may, at any time and from time to time, deliver to Lessor or file of record a written release of this lease as to a full or undivided interest in all or any portion of the area covered by this lease or any depths or zones thereunder, and shall thereupon be relieved of all obligations thereafter arising with respect to the interest so released. If Lessee releases all or an undivided interest in less than all of the area covered hereby, Lessee's obligation to pay or tender shut-in royalities shall be proportionately reduced in accordance with the net screage interest retained hereunder.
- 10. In exploring for, developing, producing and marketing oil, gas and other substances covered hereby on the leased premises or lands pooled or unitized herewith, in primary and/or enthanced recovery. Lessee shall have the right of ingress and agrees along with the right to conduct such operations on the leased promises as may be reasonably necessary for such purposes, including but not limited to geophysical operations, the drilling of wells, and the construction and use of roads, carals, pipclines, tanks, water wells, disposal wells, injection wells, pits, electric and telephone lines, power stations, and other facilities documed necessary by Lessee to discover, produce, store, treat and/or transport production. Lessee may use in such operations, free of cost, any oil, gas, water and/or other substances produced on the leased premises, except water from Lessor's wells or ponds. In exploring, developing, producing or marketing from the leased premises or lands pooled therewith, the ancillary rights grained herein shall apply (a) to the critic leased premises described in Paragraph 1 above, notwithstanding any partial release or other partial termination of this lease; and (b) to any other lands in which Lessor now or hereafter has authority to grain such rights in the vicinity of the leased premises or lands pooled therewith. When requested by Lessor in writing, Lessee shall bury its pipelines below ordinary plow depth on cultivated lands. No well shall be located less than 200 feet from any house or harn now on the leased premises or other lands used by Lessee hereunder, without Lessor's consent, and Lessee shall pay for damage caused by its operations to buildings and other improvements now on the leased premises or such other lands, and to commercial timber and growing crops thereon. Lessee shall have the right at any time to remove its fixtures, equipment and materials, including well casing, from the leased premises or with other lands during the term of this lease or within a treasonable time thereafter
- 11. Lessee's obligations under this lease, whether express or implied, shall be subject to all applicable laws, rules, regulations and orders of any governmental authority having jurisdiction including restrictions on the drilling and production of wells, and the price of oil, gas, and other substances covered hereby. When drilling, reworking, production or other operations are prevented or delayed by such laws, rules, regulations or orders, or by inability to obtain necessary permits, equipment, services, material, water, cicentricity, fuel, access or easoments, or by fire, flood, adverse weather conditions, war, sabotage, rebellion, insurrection, riot, strike or labor disputes, or by inability to obtain a satisfactory market for production or failure of purchasers or carriers to take or transport such production, or by any other cause not reasonably within Lessee's control, this lease shall not terminate because of such prevention or delay, and at Lessee's spinon, the period of such prevention or delay shall be added to the term hereof. Lessee shall not be liable for breach of any express or implied covenants of this lease when drilling, production or other operations are so prevented, delayed or interrupted.
- express or implied coverants of this lease when drilling, production or other operations are so prevented, delayed or interrupted.

  12. In the event that Lessor, during the primary term of this lease, receives a bona fide offer which Lessor is willing to accept from any party offering to purchase from Lessor a lease covering any or all of the substances covered by this lease and covering all or a portion of the land described herein, with the lease hecoming effective upon expiration of this lease, Lessor hereby agrees to notify Lessor in writing of said offer immediately, including in the notice the name and address of the offers, the price offered and all other pertinent terms and conditions of the offer. Lessee, for a period of fifteen days after receipt of the notice, shall have the prior and preferred right and option to purchase the lease or part thereof or interest therein, covered by the offer at the price and according to the terms and conditions specified in the offer.
- 13. No litigation shall be initiated by Lessor with respect to any breach or default by Lessoe hereunder, for a period of at least 90 days after Lessor has given Lessoe written notice fully describing the breach or default, and then only if Lessoe falls to remedy the breach or default, within such period. In the event the matter is litigated and there is a final judicial determination that a breach or default has occurred, this lessee shall not be forfeited or canceled in whole or in part unless Lessee is given a reasonable time after said judicial determination to remedy the breach or default and Lessee falls to do so.
- 14. For the same consideration recited above, Lessor hereby grants, assigns and conveys unto Lessoe, its successors and assigns, a perpetual subsurface well bore easement under and through the leased premises for the placement of well bores (along router selected by Lessee) from oil or gas wells the surface locations of which are situated on other tracts of land and which are not intended to develop the leased premises or lands pooled therewith and from which Lessor shall have no right to royalty or other bonofit. Such subsurface well bore easements shall run with the land and survive any termination of this lease.
- 15. Lessor hereby warrants and agrees to defend title conveyed to Lessee hereunder, and agrees that Lessee at Lessee's option may pay and discharge any taxes, mortgages or liens existing, levied or assessed on or against the leased premises. If Lessee exercises such option, Lessee shall be subrogated to the rights of the party to whom payment is made, and, in addition to its other rights, may reimburse itself out of any royalties or shut-in royalties otherwise payable to Lessor hereunder. In the event Lessee is made aware of any claim inconsistent with Lessee's title, Lessee may suspend the payment of royalties and shut-in royalties hereunder, without interest, until Lessee has been furnished satisfactory evidence that such claim has been resolved.
  - 16. Notwithstanding anything contained to the contrary in this lease, Lessee shall not have any rights to use the surface of the leased premises for drilling or other operations.

DESCLAIMER OF REPRESENTATIONS: Lessor acknowledges that oil and gas lesse payments, in the form of reutal, bonds and royalty, are market sensitive and may vary depending on multiple factors and that this Lesse is the product of good faith negotiations. Lessor understands that these lease payments and terms are final and that Lessor entered into this lease without duress or undue influence. Lessor recognizes that lesse values could go up or down depending on market conditions. Lessor acknowledges that to representations or assurances were made in the negotiation of this lease that Lessor would get the highest price or different terms depending on future market conditions. Neither party to this lease will seek to after the terms of this transaction based upon any differing terms which Lessec has or may negotiate with any other lessors/oil and eas owhere.

IN WITHESS WHEREOF, this lease is executed to be effective as of the date first written above, but upon execution shall be binding on the signatory and the signatory's heirs, devisees, executors, administrators, successors and assigns, whether or not this lease has been executed by all parties hereinabove named as Lessor.

LESSOR (WILETPLER ONE ON MORE)	
Signature: Signatures Signatures	
Printed Name: The Haby Say Son Applicant Trust Printed Name: Sonn H. Harvison, Trustage	
Signature: It by the last the state Have Have Anthony	
Printed Name: The Hope Harvison Anathony Dynass, Dust Printed Name: Hope Harvison Anathony	
STATE OF TEXAS	
ANUTATIVE DESCRIPTION TO THE TRANSPORT Was acknowledged before me on the 28 day of 2008, by The Hope Harvenn Anthony Trust	
Notary Public	
STATE OF TEXAS	
My Comm. Exp. 03/08/2011 S Notary public of leases Tannie Nex 14	
ACKNOWLEDGMENT 3 8-201	
manner and the left the co	
COUNTY OF TARRANT	
TAMMI Displacement was asknowledged before me on the 35 day of 1 2008, by The Hope Harrison Author DrasslyTrust	
Notary Public R	
A THE STREET OF	
At Community of the Control of the C	
ACKNOWLEDGEMENT 3-3 JOIN	
THE WASHINGTON OF THE WASHINGT	
grandom COLINT OF Tarrent Was accomplying deep before me on the 28 day of MCZD 2008, by Hope Harvison Anthony	
TAMMIE NEELY & ammed like	
Notary Public Notary Public Notary Public Notary Public Notary State of Texas	
Notary's glammieston expires: (Notary's glammieston expires: (	
My Corporate acknowledgment 3 - 3 - 2011	
COLINITY OF Terrent	
day of March 2008, by John H. Harvison and the state of t	-
Divergety Trends and The Hone Horsicon Anthony Trends Trends on help of acid Trends	
TERESA SM	
Notary's name (printed):	
Notary's commission expires:  REGORDING INFORMATION  State of Texa	
STATE OF TEXAS MY COMM. EXPIRES	08-26-09
County of Tarrant	-according
This instrument was filed for record on the day of, 20, ato'clockM, and duly recorded in	
Book, of the records of this office,	
Ву	
Clerk (or Deputy)	



CHESAPEAKE ENERGY CORPORATION 301 COMMERCE STREET #600

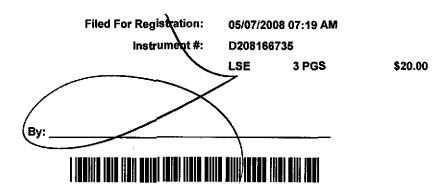
FT WORTH

TX 76102

**Submitter: CHESAPEAKE ENERGY CORPORATION** 

SUZANNE HENDERSON TARRANT COUNTY CLERK TARRANT COUNTY COURTHOUSE 100 WEST WEATHERFORD FORT WORTH, TX 76196-0401

## <u>DO NOT DESTROY</u> WARNING - THIS IS PART OF THE OFFICIAL RECORD.



D208166735

ANY PROVISION WHICH RESTRICTS THE SALE, RENTAL OR USE OF THE DESCRIBED REAL PROPERTY BECAUSE OF COLOR OR RACE IS INVALID AND UNENFORCEABLE UNDER FEDERAL LAW.

Printed by: GP